

COMPANY NO. 2346401

LIQUIDATORS FIRST REPORT

Section 255 of the Companies Act 1993

LINK INTERNATIONAL LIMITED (IN LIQUIDATION)

Was placed in liquidation on 15 October 2012 at 4:00 pm pursuant to a special resolution of shareholders and Mark Hector Norrie and Patricia van der Wende were appointed liquidators.

This document is a report to creditors in terms of the Companies Act 1993. This report is not intended for general circulation and is not to be reproduced or used for any other purpose without the prior written consent of the Liquidators.

This report has been prepared by relying on information supplied by the Company Director(s) and Shareholder(s) and other parties. We reserve the right but will be under no obligation to revise this report if we consider it necessary to do so in the light of any information existing at the date of this report, but which becomes known to us after the date of this report. Neither the Liquidators nor Norrie & Daughters, its employees and agents accept any responsibility or liability to any party whatsoever for any losses to any party for any reason from any use of or placing any reliance on this report.

Neither of the liquidators has had any previous association with the company or its director(s) and shareholder(s).

COMPANY INFORMATION

DATE OF INCORPORATION	20 October 2009	
TRADING NAME	Zzili	
TRADING ADDRESS	6 Kingdon Street Auckland	
TYPE OF BUSINESS	Brand Development & Advertising	
DATE TRADING CEASED	15 October 2012	
SHARE CAPITAL	100	
SHARE PARCELS	ROZHDESTVENSKY, Ilya	100
DIRECTORS	ROZHDESTVENSKY, Ilya	

OBSERVATIONS

A chartered accountant was used to provide accounting services and prepare annual accounts.

The Company suffered a substantial unpaid and as far as the liquidators can ascertain undisputed debt that led to the inability to pay its debts. Despite negotiation by the Company's accountants two creditors served statutory demands on the company and refused to withdraw the demands. Upon realising that the demands would not be withdrawn and last minute negotiations with the debtor failed to obtain any payments the shareholder appointed the liquidators.

PROPOSALS FOR CONDUCTING THE LIQUIDATION

The Company has a number of related debtors who are considered likely to settle their debts. The liquidators believe these debtors have substantial assets in New Zealand. The liquidators intend to concentrate on the collection of debts.

Additionally the liquidators will investigate the following:

- (a) Determine the date of insolvency; and
- (b) Determine the conduct of the Director as being to the required standard; and
- (c) Establish whether the director and shareholder owe any money to the Company and to pursue recovery thereof; and
- (d) Determine if there are any voidable transactions and to pursue recovery thereof.

DISPOSAL OF ASSETS

The Company had a vehicle which was disposed of through a car dealer immediately prior to the liquidation commencing. The funds have been transferred to the liquidators client funds account.

ESTIMATED COMPLETION DATE

It is not practical to estimate a completion date of the liquidation.

NOTICE REGARDING MEETINGS

Under the Companies Act 1993 s 243 the Liquidators are required to hold a creditors meeting unless they consider having regard to the assets and liabilities of the Company, the likely result of the liquidation and any other relevant matters, that no such meeting should be held.

The liquidator gives notice that no creditors meeting will be called because the liabilities of the Company exceed its assets and there are insufficient funds in the liquidation, unless a creditor gives notice in writing to the liquidator, within 10 working days after receiving the notice, requiring a meeting to be called.

Although no creditors meeting may be held, please send us any information that you believe would assist in the liquidation.

ESTIMATED STATEMENT OF AFFAIRS

Estimated as at 15th October 2012

Assets	Estimated Value
Debtors	Unknown
Liabilities	
Preferential Creditors	\$136,000
Unsecured Creditors	Unknown
Net Deficit	\$136,000

The information in this statement has been supplied by the company and the officers of the company. No AUDIT HAS BEEN CONDUCTED. Norrie & Daughters, its principals or staff accept no liability for the accuracy of the information

NOTICES TO CREDITORS

Preferential & Secured Creditors

This document is also a notice under s305 of the Act to any secured creditor receiving it that pursuant to s305 of the Act you as a secured creditor of the Company are required (unless you have already advised the Liquidators in writing of such an election) elect and notify the Liquidators in writing within 20 working days after receipt of this notice, which of the following powers you wish to exercise:

- a) Realise the property subject to your charge; or
- b) Value the property subject to your charge and claim in the liquidation as an unsecured creditor for the balance due, if any; or
- c) Surrender your charge to the Liquidators for the general benefit of creditors and claim in the liquidation as an unsecured creditor for the whole debt.

If you fail to notify the Liquidators in compliance with this Notice within 20 working days you will be taken as having surrendered your charge to the Liquidators for the general benefit of creditors and you may then claim in the liquidation as an unsecured creditor for the whole debt.

Creditors who are holding a security interest granted by the Company or who believe they a registered Purchase Money Security Interest (PMSI) on the Personal Property Securities Register (PPSR) over any goods or proceeds from realisation of goods, they should contact this office immediately.

If any creditor believes that they have a Reservation of Title over goods and they have not registered their interest on the Personal Property Securities Register, they should also contact our office immediately.

Should any secured creditor file a claim as an unsecured creditor they will be deemed to have surrendered their charge to the Liquidators for the general benefit of creditors and may then only claim in the liquidation as an unsecured creditor for the whole debt.

LIST OF CREDITORS

A list of known creditors is supplied as Appendix A

CREDITORS CLAIM'S

Creditors should complete the unsecured creditors claim form and return to the Liquidator's office no later than 16 November 2012 which is the date the Liquidators have set as the last day for lodging claims. Creditors who have not made a claim by this date may be excluded from any distribution made. If you are unable to lodge your claim by this date please advise the Liquidators in writing setting out as much detail as possible of your claim and reasons why you are unable to lodge your claim by this date.

If you believe that you are a secured creditor please contact our office and the appropriate form will be sent to you.

All claim forms are available on our website at www.norrie.co.nz/liquidations/forms

Enquiries should be directed during normal business hours to: Norrie & Daughters Limited PO Box 12516 Penrose Auckland 1642 Telephone: (09) 551 3631 Email: admin@norrie.co.nz



Mark Hector Norrie

Joint & Several Liquidator

Dated this 19th day of October 2012

Appendix A

List of Known Creditors

ACC	WELLINGTON
APN HOLDINGS NZ LIMITED	AUCKLAND
AQUA DELI LIMITED	AUCKLAND
BNZ	AUCKLAND
BROKEN SHED LIMITED	WANAKA
BUDDLE FINDLAY LIMITED	AUCKLAND
DOMAINZ LIMITED	WELLINGTON
ESSEX CABINETMAKERS LIMITED	AUCKLAND
FedEx	NEW ZEALAND
INBOX LIMITED	AUCKLAND
INLAND REVENUE DEPARTMENT	LOWER HUTT
KORKK ASSOCIATES LTD	AUCKLAND
NET PROMOTIONS LIMITED	AUCKLAND
REAL EXPOSURE LIMITED	AUCKLAND
WEB DRIVE LIMITED	AUCKLAND
WORKING CAPITAL SOLUTIONS (NZ) LIMITED	AUCKLAND